

#### Press release

Zurich, 16 December 2025

# Against all odds: fifth generation of the Rahn family to take over at Rahn+Bodmer Co., with Simon Rahn to become a partner

Zurich-based private bank Rahn+Bodmer Co. has appointed Simon Rahn as a partner with unlimited liability effective 1 January 2026. This will see the fifth generation of the Rahn family assume responsibility for the bank's fortunes. At the same time, Simon's uncle, Peter R. Rahn, and his father, Dr Christian Rahn, are set to step down from the partnership after more than 35 years.

## A generational change that is practically without precedent

As one of only five remaining owner-run private banks in Switzerland, Rahn+Bodmer Co. has been bucking the trend towards anonymous ownership for 275 years. International studies have shown that very few family businesses reach the fifth generation – the vast majority will never get that far. Rahn+Bodmer Co. is an exception: an independent company underpinned by clear values, a stable ownership structure and a long-term perspective.

## Simon Rahn to assume responsibility for a company with around 200 employees

Simon Rahn, 34, is a lawyer and has been working in the financial sector since 2019. In 2024, he joined Rahn+Bodmer Co., where his responsibilities include advising private clients – a role he will continue in as a partner. As one of four partners, he will assume responsibility for a company with around 200 employees and more than CHF 17.5 billion in assets under management.

"The fact that our bank has existed for over two and a half centuries – and that the torch is now being passed to the fifth generation of the Rahn family – is certainly not something to be taken for granted", said Simon Rahn. "I am grateful for the trust being placed in me and look forward to helping shape the future of the bank."

Urs Angst, Chairman of the Executive Board, added: "Rahn+Bodmer Co. has stood for stability and independence for 275 years. This is only possible because each generation passes on our values. With Simon Rahn, we now have a new generation of the Rahn family stepping up to strengthen this foundation and continue our long-term focus."

#### A few words of thanks to Peter R. Rahn and Christian Rahn

Peter R. Rahn and Christian Rahn have played a key role in shaping the development of Rahn+Bodmer Co. over the past few decades. They deserve heartfelt thanks for their unwavering commitment over the years, their foresight and their contribution to the successful development of the bank.

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A family business founded in 1750, Rahn+Bodmer Co. is Switzerland's oldest private bank. Its five partners, Peter R. Rahn, Martin H. Bidermann, Dr Christian Rahn, Christian R. Bidermann and Jay Bidermann, are the third- and fourth-generation representatives of their families. As traditional private bankers, the partners are fully responsible for the liabilities of Rahn+Bodmer Co. By eschewing proprietary products, taking a long-term view and pursuing an entrepreneurial approach to business, the Bank guarantees its clients independent asset management, targeted tax advice and comprehensive financial, pension and estate planning.