

**Press release**

Zurich, 9 February 2024

**Change in the partnership at Rahn+Bodmer Co.**

The Zurich-based private bank Rahn+Bodmer Co. is undergoing a change in its partnership. André M. Bodmer, who has been a partner since 1995, has been convalescing following an accident in 2023.

He will not return to his active role as a partner and client advisor at Rahn+Bodmer Co. but will remain associated with the bank financially through his limited partner company.

The bank will continue to be managed under the same name by the remaining five general partners, and it still has equity capital of more than CHF 200 million. Since 2023, the partnership committee has already been undergoing a generational change and has welcomed Jay Bidermann, the first representative of his family's fourth generation as a partner.

Christian Rahn, one of the partners of Rahn+Bodmer Co., stated: "We regret the departure of André M. Bodmer as a partner with unlimited liability. We thank him for his many years of dedicated service, which profoundly shaped our bank, and wish him all the best for his continued recovery."

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**Rahn+Bodmer Co.**

A family business founded in 1750, Rahn+Bodmer Co. is Zurich's oldest private bank. Its five partners, Peter R. Rahn, Martin H. Bidermann, Dr Christian Rahn, Christian R. Bidermann and Jay Bidermann, are the third- and fourth-generation representatives of their families. As traditional private bankers, the partners are fully responsible for the liabilities of Rahn+Bodmer Co. By eschewing proprietary products, taking a long-term view and pursuing an entrepreneurial approach to business, the bank guarantees its clients independent asset management, targeted tax advice and comprehensive financial, pension and estate planning.